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LIVESTOCK

MEAT

WOOL

Market News



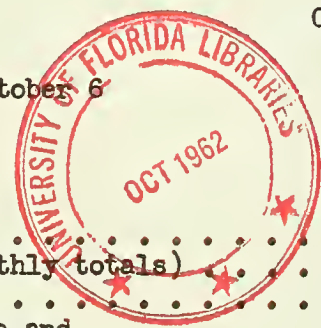
WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
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Week ended October 6



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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Slaughter cattle prices declined for the second consecutive week under the influence of lower dressed beef prices. Slaughter steers and heifers closed weak to \$1.00 lower with high-Choice and Prime steers \$1.00-2.00 lower at Chicago. Slaughter cows were 50¢-\$1.25 lower. Relatively liberal receipts of feeder cattle sold steady to 50¢ lower. Barrows and gilts declined 50¢-\$1.50 under the influence of liberal marketings on Wednesday and Thursday. Sows were 75¢-\$1.50 lower. Slaughter lambs were uneven, steady to \$1.00 higher except steady to \$1.00 lower at eastern Corn Belt terminals and St. Joseph.

SLAUGHTER CATTLE AND CALVES - Slaughter cattle prices worked lower for the second consecutive week with most downward price pressure during the two-week period centering on high-Good to Prime offerings. This resulted in a further narrowing of the price spread on slaughter steers with the spread now narrowest in several weeks. Slaughter steers closed weak to \$1.00 lower with high-Choice and Prime steers \$1.00-2.00 off in Chicago. Heifers sold weak to \$1.00 lower. Cows were 50¢-\$1.25 lower; bulls weak to \$1.00 lower. At St. Louis and St. Paul vealers sold \$2.00-4.00 lower. Lower wholesale beef prices proved to be the main bearish factor in the live trade. Although the twelve market totals were slightly increased over the previous week, the run included a larger volume of feeders. The number of slaughter steers and heifers sold out of first hands at the 7 markets totaled 94,727 slightly above the previous week but 16 percent below a year ago. Cows accounted for 10 percent of the receipts at the 12 markets.

Slaughter steers: In Chicago loadlots of mostly Prime 1200-1400# sold from \$31.00-32.50, including ten loads at \$32.50 on Monday, but nothing sold above \$31.50 on Friday. Bulk high-Choice and mixed Choice and Prime 1200-1425# at Chicago sold from \$30.00-32.00. At other centers high-Choice and Prime 1150-1400# steers cashed at \$29.00-30.50. Bulk Choice over the area ranged from \$27.00-29.50, up to \$30.50 at Chicago for loadlots over 1100#. Most Good sold from \$24.00-27.50 with Standard and low-Good generally \$22.00-24.50.

Slaughter heifers: Loadlots of high-Choice and mixed Choice and Prime 900-1100# sold from \$27.50-28.50 with bulk Choice \$25.50-27.50. Most Good heifers brought \$23.00-26.00; Standard and low-Good \$20.00-23.00.

Cows: Utility and Commercial cows closed at \$13.50-16.50 with scattered lots high-yielding kinds to \$17.00; Canner and Cutter \$11.00-14.50.

FEEDER CATTLE AND CALVES - Further seasonal expansion in marketings of feeder cattle

swelled supplies at terminal markets to the largest numbers thus far this season. However, even though relatively liberal, receipts fell somewhat short of the numbers marketed during early October last year. Over-all quality continued at a seasonally high level. A large percentage of supplies Choice and moderate numbers of mixed Choice and Fancy shipments were included. Yearling steers and heifers predominated. The supply of two-year old steers was very moderate and three year olds were marked by scarcity. The movement of calves failed to show any appreciable expansion and was far smaller than the weekly numbers marketed last year from mid-October to mid-November. Trading generally was only moderately active and prices ruled unevenly steady to 50¢ lower. Recent sharp downturns in slaughter cattle prices represented a major factor influencing a bearish demand.

Feeder steers: Good and Choice 800-1000# \$23.00-26.50. Not many exceeded \$26.00 but at St. Paul Choice 926# included at \$26.50 and at Omaha few Choice 815-848# \$27.75-28.00. Also at Omaha four loads Choice 1191# brought \$25.50 and mostly Choice 1150# \$25.00. Scattered shipments Choice and mixed Choice and Fancy 550-600# \$29.25-31.00; bulk Good and Choice 550-750# \$24.00-29.00. Several loads Choice 725-750# included at \$29.00. Medium 550-750# sold from \$20.00-23.50.

Feeder heifers: Few loads Choice 550-625# \$27.50-27.75; bulk Good and Choice 525-750# \$22.00-27.00; load Choice 681# included at \$26.75.

Feeder calves: Scattered shipments Choice and mixed Choice and Fancy 350-450# steers \$32.50-34.50, one load 390# \$35.00. Other Good and Choice 350-550# steers ranged \$25.00-32.00. Good and Choice 300-500# heifers \$23.00-29.50, few \$30.00 and one load Choice 356# \$32.00.

HOGS - Terminal Markets - The distribution of hog receipts at the 12 markets was very uneven, with above normal runs arriving Wednesday and Thursday. During this period prices broke sharply and were partially recovered Friday when receipts were relatively small. The week's run at the 12 markets at 339,000 head was the largest one week supply since May. As a result, hog prices worked to the lowest level since last June.

Compared with the previous week's close barrows and gilts were 50¢-\$1.50 lower, mostly \$1.00-1.50 off. Sows were 75¢-\$2.00 lower, mostly \$1.00-1.50 off. This class comprised 11 percent of the 8 market receipts. The average weight of barrows and gilts at the 8 markets increased 4# to 226#.

Barrows and gilts: U. S. 1-2, 200-240# closed at \$16.75-17.25. No. 1-3, 190-260#

closed at \$16.25-17.00, mainly \$16.50-17.00.

Sows: U. S. 1-3, 270-400# closed at \$14.50-15.50, with some U. S. 1-2, 250-330# at \$15.75-16.50. No. 2-3, 400-600# \$13.50-15.50.

Feeder pigs at St. Paul were \$1.50 lower, although receipts of this class were relatively scarce. Choice 120-160# brought \$15.50-16.00. At Sioux City prices were \$1.00 lower, with Good and Choice 130-170# at \$15.25-16.00.

Interior Iowa-Southern Minnesota receipts totaled 312,000 compared with 344,000 a week earlier and 366,000 a year ago. U. S. 1-3 200-250# weights made up the bulk of barrows and gilts offered although there was some increase in the proportion of heavier weights. Sows estimated 8 percent of receipts. Prices moved generally downward through Thursday under liberal supplies with the sharpest decline of the season occurring on Wednesday. Resistance to the lower prices developed Thursday and receipts were small after midweek influencing some price recovery at the close. Barrows and gilts were \$1.00-1.35 lower for the week. Sows under 400# 85¢-\$1.15 lower, heavier sows 60-85¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, \$15.50-16.40, small volume No. 1-2 \$16.40-16.75.

Sows: U. S. 1-3 270-400#, \$14.00-15.50; No. 2-3 400-550#, \$13.00-14.75.

Interior Illinois - Receipts at 108,200 head compared with 111,700 the previous week and 114,300 a year earlier. Barrows and gilts weighing 200-240# predominated. However, after midweek the volume of hogs over 240# showed a marked increase. Barrows and gilts closed \$1.00-1.50, mostly \$1.25 under the previous Friday with sows unevenly \$1.25-2.00 off.

Barrows and gilts: U. S. 1-3 190-240# \$15.75-16.50; No. 1-2 190-230# \$16.50-16.75; No. 1-3 240-270# \$15.00-15.75.

Sows: U. S. 1-3 250-350# \$14.75-15.25, few \$15.50; No. 1-3 350-450# \$13.75-14.75; No. 2-3 450-600# \$12.50-13.75.

SHEEP AND LAMBS - Receipts at the major terminals totaled 119,500 head, compared with 112,200 the previous week and 150,700 a year ago. Woolled slaughter lambs comprised the bulk of supply. For the week, slaughter lamb prices were unevenly steady to \$1.00 higher at most points although sales were steady to \$1.00 lower at Chicago, St. Louis and St. Joseph. Slaughter ewes sold steady to 25¢ higher. Feeder lambs were generally steady to 25¢ lower with sales at Omaha and Denver 50¢-\$1.00 lower.

Woolled slaughter lambs: Choice and Prime 80-115# mainly \$18.50-21.00 with sales at Denver \$21.50-21.85 and mostly Prime 91-105# \$21.90-22.25. Choice and mixed Good and Choice 79-116# \$17.00-19.50, few Utility and Good \$14.00-17.50.

Shorn slaughter lambs: Choice and Prime 80-116# No. 2 to fall shorn pelts \$19.00-21.00, Choice and mixed Good and Choice 75-116# No. 3

to fall shorn \$17.00-20.00.

Slaughter ewes: Cull to Good woolled and shorn \$3.50-6.50, few \$6.75-7.25.

Feeder lambs: Choice and Fancy 65-90# western lambs \$18.50-19.50 and few loads reached \$19.95 at Denver. Choice and Mixed Choice and Fancy 60-95# native and western range lambs \$16.50-18.50, Good and Choice 49-75# \$15.00-17.50, few Good \$12.00-15.00.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 14,100 head, compared with 12,200 last week and 19,100 a year ago. Limited supplies, good demand and higher dressed lamb prices were bullish factors in the live market. Slaughter lambs closed strong to 50¢ higher and the small volume of slaughter ewes were fully steady.

Slaughter lambs: Woolled, Choice and few Prime 80-110# delivered \$18.50-19.00, mixed Good and Choice \$16.50-18.50. Shorn, Choice and few Prime 80-105# No. 1 and 2 pelts \$18.00-19.00, mixed Good and Choice \$16.00-18.50.

Slaughter ewes: Cull to Good shorn \$3.00-5.50.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Trading on slaughter steers and heifers very slow, weak to mostly 50¢ lower with most sales for current delivery. Trading on feeder cattle and calves slow and mostly steady. Limited sales of slaughter lambs were steady to 50¢ lower. All sales to deliver within 10 days unless otherwise stated.

Slaughter steers: California and Arizona, 6,675 mostly Choice 900-1250# \$26.00-27.00; 1,175 Good and Choice 900-1100# \$25.50-26.00 current to November delivery; 1,900 mostly Good 900-1200# \$24.50-25.50; 625 Standard and Good 875-1050# \$23.25-24.50. Utah, 160 Choice 1050-1075# \$26.75-27.00; 175 Good and mostly Choice \$25.85-26.50.

Slaughter heifers: California, Arizona, Utah, 700 mostly Choice 775-925# \$25.15-26.00, current to November 1 delivery; 125 Good and Choice 850-900# \$25.00-25.25; 150 mostly Good 750-900# \$23.50-24.00. Note: All slaughter cattle net weight f.o.b. feedlot after 4 or 5 percent shrink, unless otherwise stated.

Feeder cattle: Steers, 1,100 mostly Choice 410-460# calves \$27.25-28.25 delivered; 1,900 mostly Choice 500-650# including 100 head 725# \$26.35. Heifers: 600 mostly Choice 600# \$23.50 with 4 percent shrink at lot; 100 Choice 525-630# \$22.30-22.90. 1,050 Choice 400-550# calves, steers \$26.00-28.00, heifers \$24.00-26.00; 360 mostly Choice 375# calves \$26.00 straight; 120 Good and Choice 675# steers \$24.00, 650# heifers \$21.50. Note: Unless otherwise stated, all sales net weight after none to 3 percent shrink depending on distance to weighing points.

Sheep and lambs: California, 1,200 Choice 90-108# slaughter lambs with No. 1 and fall shorn pelts \$20.00; 450 Choice 100# with No. 2

pelts \$19.00. Nevada and Utah, 5,000 Choice white-face breeding ewe lambs 75-80# \$22.00. Note: Unless otherwise stated, all lambs overnight stand or 4 percent shrink.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Slaughter steers and heifers rather slow, steers 75¢-\$1.00 lower, heifers 25-50¢ off. Feeder cattle and calves sold steady to weak; slaughter lambs steady to 50¢ higher, feeder lambs steady to weak.

Slaughter steers: Colorado, 40 average-Choice 1425# \$28.25; 4,200 Choice 1050-1175# \$27.25-28.15; 500 high-Good and Choice 1150-1250# \$27.00-27.25. All sales 4 percent shrink and delivered to packing plants.

Slaughter heifers: Colorado, 3,450 mostly Choice 875-1000# \$26.25-26.75; 525 high-Good and Choice 850-960# \$25.50-26.35. All sales 4 percent shrink and to be delivered to packing plants. 1,200 Choice 925-1000# \$26.25-26.75 f.o.b. feedlot with a 4 percent shrink.

Feeder cattle: Wyoming, 800 Choice to Fancy 375-400# steer calves \$33.00-36.00, heifer mates 325-375# \$30.00-34.00, late-October early-November delivery. Sandhills of Nebraska: 1,200 Choice and Fancy 675-800# steers \$26.00-27.75. 400 Choice 575-700# heifers \$25.50-25.75. Western Kansas: 3,700 mostly Choice 675-785# steers \$24.50-25.00; 350 Choice 425-450# steer calves \$32.00, heifer mates 400-425# \$30.00. Colorado, 1,300 Good to mostly Choice 625-840# steers \$24.00-26.50; around 1,300 Medium and Good 452-690# \$22.50-23.85. 800 Good and Choice 635-680# heifers \$22.90-23.75. 800 Good to mostly Choice 370-475# steers \$31.00-34.00; around 85 Choice and Fancy 460# steers \$37.50. All sales none to 3 percent shrink, depending on distance to weighing point.

Sheep and lambs: Colorado, Choice and Prime 94-98# range slaughter lambs \$19.75-20.50 f.o.b. weighing point, around 1,500 Choice 91-93# \$20.25-20.50 delivered to packing plants. About 1,200 Choice and Prime 92-98# San Luis Valley slaughter lambs \$20.50-21.00 delivered. Choice and Fancy 69-80# feeder lambs \$18.25-18.75 f.o.b. weighing point. Wyoming, Choice and Fancy 65-90# white-face feeders \$17.50-18.50 f.o.b. weighing point.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Cattle trade moderately active. Slaughter steers and heifers, feeders and feeder calves steady to 50¢ lower. Sheep trade fairly active. Slaughter lambs steady to 50¢ higher, ewes 50¢-\$1.00 higher, feeder lambs mostly 50¢ higher. Unless otherwise stated slaughter steers and heifers 4 percent shrink f.o.b. feedlot, feeders and feeder calves delivered. Contracted feeders 3 percent shrink f.o.b. ranch.

Slaughter cattle: Steers, 38 loads mostly Choice, 1150-1250# \$27.00-28.00; bulk mixed Good and Choice 950-1100# \$26.00-27.50, Good \$24.00-26.00. Heifers, 6 loads mostly Choice

950-1000# \$27.00; Good and low-Choice 850-950# \$25.50-26.00; mostly Good 635-875# \$24.00-25.00.

Feeders: 175 mostly Choice 650-700# steers \$24.75, 1,425 Good and few Choice 575-650# \$23.50-24.00, 250 Medium to mostly Good 550-600# \$22.75-23.00; 360 Good 260-325# steer calves \$27.00-27.50; 1,150 Good 400-425# heifers \$23.50-24.50. Late October and November: 400 Good and Choice 800-900# feeder steers \$22.50-23.00, 600 Good and Choice 600-650# \$24.00-24.50.

Sheep: 3,300 Good and Choice 85-100# wooled slaughter lambs \$18.50-19.00; 2,300 Choice, few Good, 90# No. 1 pelts \$18.50-19.00; 2,100 Good and Choice with No. 1-2 pelts \$17.00-18.00; 5,000 Cull to Good slaughter ewes fall shorn to No. 1 pelts \$5.00-6.50. 2,700 Good and Choice 70-78# feeder lambs \$15.50-16.50; 2,000 Good and Choice 55-65# feeders \$14.50-15.00.

Amarillo Area: All classes steady.

Slaughter cattle: Steers, 225 Good to mostly Choice 1175# \$28.00; heifers, 225 Good and Choice 875-960# \$25.50-26.00, all 4 percent shrink at feedlot.

Feeders: Steers, 900 Choice 600-800# \$25.50-26.00. Heifers, 225 Choice 650# \$24.00. Calves, 85 Fancy 470# steers \$31.00; 500 Choice 425-475#, steers \$29.00-30.00, heifers \$27.00-28.00, shrink none to 4 percent.

OREGON AND WASHINGTON - Slaughter steers and heifers steady to weak; other classes steady.

Slaughter cattle: Steers, 390 Choice 1050-1300# \$27.00-27.75, 235 Standard and Good \$23.25-24.75. Heifers, 800 Good 825-950# \$25.25-26.50. F.o.b. feedlot 4 percent shrink.

Feeder cattle and calves: Shrink none to 4 percent. 4,700 head Choice 300-525# calves, steers \$27.00-30.00, heifers \$24.50-28.00; 825 Good and Choice 640-850# \$23.50-24.50.

Slaughter lambs: 250 Choice and Prime 106# wooled \$20.00; 1,700 93-100# No. 2 to fall shorn \$19.00, 700 Choice 100# No. 2 pelts \$20.50 delivered California.

MONTANA AND NORTHERN WYOMING - Feeders steady, f.o.b. ranch or nearby point 3 percent shrink. 450 Choice 700-850# steers late October \$25.50-26.50. 1,100 Choice 375-450#, steers \$31.00-32.00, heifers \$29.00-30.00.

Sheep: Feeder lambs and breeding ewes moderately active, steady. Unless stated, for immediate delivery, f.o.b. shipping point 4 percent shrink.

Feeder lambs: Montana, 4,300 Choice and Fancy 70-85# \$17.25-18.00; 1,500 Choice and Fancy 75-80# \$18.25 for late October with overnight stand, no shrink. Wyoming, 1,500 Choice and Fancy 70-85# feeders \$17.50-18.00, overnight stand no shrink. 6,000 Choice and Fancy 60-75# \$18.00-19.00 delivered feedlots. 3,900 Good and Choice breeding yearling ewes \$22.00-25.00 per head; 1,000 Good and Choice 3-4-year old \$15.00 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	34,557	39,985	92	227	34,830	31,410	4,700	6,467
Denver	9,184	15,495	443	1,468	4,861	4,252	35,944	47,592
Fort Worth	7,637	8,986	1,890	1,189	1,306	1,723	10,071	7,602
Indianapolis ...	7,583	8,193	386	820	30,892	32,330	3,263	3,363
Kansas City	17,927	23,685	1,214	1,942	17,806	17,304	2,549	6,915
Oklahoma City ..	13,817	13,957	4,663	3,589	2,791	3,475	928	1,472
Omaha	45,767	46,634	1,274	1,649	47,032	43,306	12,560	19,457
St. Joseph	14,980	16,391	588	844	30,020	27,145	6,221	5,303
St. Louis NSY ..	12,508	14,925	1,740	2,142	56,517	47,426	4,543	5,619
Sioux City	31,698	35,258	3,169	3,835	33,699	38,322	7,493	10,461
Sioux Falls	9,246	10,349	353	639	19,396	22,277	11,509	12,589
S. St. Paul	24,421	23,506	6,877	8,279	60,169	53,097	19,772	23,868
Total	229,325	257,364	22,689	26,623	339,319	322,067	119,553	150,708
" Sept. 29, 1962..	212,972		21,378		311,973		112,201	

INTERIOR IOWA AND SOUTHERN MINNESOTA -			Oct. 6, 1962	Sept. 29, 1962	Oct. 7, 1961
Hogs			312,000	344,000	366,000
Sheep			14,100	12,200	19,100
INTERIOR ILLINOIS -			Hogs	108,200	111,700
					114,300

SALABLE RECEIPTS OF LIVESTOCK AT 25 PUBLIC MARKETS

MONTH OF SEPTEMBER

Market	Cattle		Calves		Hogs		Sheep and lambs	
	1962	1961	1962	1961	1962	1961	1962	1961
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	131,783	143,666	1,181	531	109,414	112,738	14,300	16,492
Denver	34,662	49,968	1,809	967	18,120	15,683	169,642	192,468
Fort Worth	28,254	37,546	6,561	5,316	5,597	5,805	30,542	25,422
Indianapolis ...	33,361	32,366	2,094	2,292	125,891	136,819	14,127	14,894
Kansas City	75,616	82,306	5,112	4,336	53,562	71,614	12,095	16,678
Oklahoma City ..	48,529	46,370	11,701	7,772	15,810	14,538	3,431	3,379
Omaha	160,839	158,849	3,180	3,626	159,055	150,654	37,656	64,312
St. Joseph	52,222	65,124	1,679	2,950	62,032	93,642	10,302	19,326
St. Louis NSY ..	45,166	65,180	5,170	7,896	163,211	213,621	15,427	20,560
Sioux City	118,156	134,626	10,635	10,278	107,292	122,649	26,543	44,862
Sioux Falls	35,980	36,182	490	1,685	62,043	67,651	40,789	47,363
S. St. Paul	84,888	93,846	16,010	23,445	172,375	187,802	53,838	66,552
Total								
12 markets ...	849,456	946,029	65,622	71,094	1,054,402	1,193,216	428,692	532,308
Baltimore	11,520	9,421	1,898	1,126	10,310	7,196	978	364
Cincinnati	16,666	13,948	2,382	2,381	49,004	48,134	5,413	5,705
Detroit	21,772	20,035	1,516	1,771	5,073	5,523	5,438	4,187
Evansville, Ind.	8,496	13,105	1,436	2,171	27,614	45,065	1,004	2,800
Houston	3,067	2,924	12,802	12,518	47	118	17	14
Lancaster, Pa...	22,353	20,330	2,839	2,817	4,870	5,849	2,607	1,752
Louisville	24,928	27,455	5,317	6,038	22,381	28,255	5,739	6,680
Nashville	17,982	16,612	2,887	2,829	12,040	13,580	1,765	2,006
Ogden	8,434	8,097	421	850	1,722	1,506	104,015	95,991
Peoria	7,880	8,150	282	420	65,472	74,353	3,888	5,483
Portland, Oreg..	11,489	10,872	2,377	1,871	6,568	6,636	14,076	17,315
San Antonio	18,557	22,255	11,699	7,360	3,410	3,603	3,801	3,027
Wichita	17,778	18,891	300	527	17,206	18,108	11,519	11,537
Total								
25 markets ...	1,040,378	1,138,124	111,778	113,773	1,280,119	1,451,142	588,952	689,169

INTERIOR IOWA AND SOUTHERN MINNESOTA -			Sept. 1962	Sept. 1961
Hogs			1,100,000	1,371,000
Sheep			47,300	72,100
INTERIOR ILLINOIS -			Hogs	441,500
				417,100

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER									
	Week ended		Month		Three months				
	Oct. 4	Sept. 27	Oct. 5	Sept.	Sept.	July-Sept.			
	1962	1962	1961	1962	1961	1962			
Steers - 1001# up	408	482	489	1,173	1,483	3,666			4,493
901-1000	1,184	1,936	2,750	6,753	8,857	21,089			21,434
801-900	3,743	3,929	5,208	14,459	18,778	46,014			47,827
701-800	7,920	8,084	11,308	27,601	28,431	72,855			65,101
501-700	17,699	15,162	20,013	49,098	55,282	129,554			132,093
Total steers 10 markets....	30,954	29,593	39,768	99,084	112,831	273,178			270,948
Av. wt. " " " " " " " " " " " "	694#	710#	709#	710#	713#	714#			713#
Av. cost* " " " " " " " " " " " "	\$25.67	\$25.83	\$22.89	\$25.42	\$23.05	\$24.61			\$22.65
" " " " " " " " " " " "	26.56	25.70	22.88	25.62	22.95	24.74			22.58
" " " " " " " " " " " "	25.05	25.14	22.34	25.21	22.61	24.27			22.58
" " " " " " " " " " " "	26.97	26.99	23.92	26.43	24.06	25.66			23.54
" " " " " " " " " " " "	24.30	24.50	22.08	23.28	21.14	22.67			20.67
" " " " " " " " " " " "	26.59	26.83	24.11	26.66	23.91	26.16			23.51
" " " " " " " " " " " "	25.83	26.29	23.90	25.80	23.57	25.37			23.24
" " " " " " " " " " " "	23.80	23.89	21.92	24.10	22.11	23.79			21.97
" " " " " " " " " " " "	24.69	24.16	21.62	23.83	22.33	23.71			21.80
" " " " " " " " " " " "	24.08	24.56	22.28	23.91	22.75	23.75			22.37
" " " " " " " " " " " "	23.41	24.64	21.40	24.49	22.10	23.13			21.95
Total calves - 10 markets..	20,532	17,989	19,802	61,796	55,989	168,720			138,068
" " " " " " " " " " " "	7,589	7,770	7,242	23,829	21,106	60,695			52,745
" " " " " " " " " " " "	744	696	1,842	3,428	4,586	9,076			9,287
* Not adjusted for differences in grade of cattle sold at each market.									

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS														
Week ended	Chicago		St. Louis		St. Joseph		St. Paul		Indianapolis		Denver		San Antonio	
	City	NSY	City	NSY	City	NSY	City	NSY	City	NSY	City	NSY	City	NSY
Oct. 5, 1962	2	56	35	13	13	38	15	10	35	75	85	74	65	
Sept. 28, 1962	6	53	24	13	12	45	15	12	35	70	84	67	65	
Oct. 6, 1961	2	56	33	17	25	38	10	15	45	60	78	59	45	

	Slaughter cows													
Oct. 5, 1962	4	12	7	10	15	4	20	15	25	20	9	14	15	
Sept. 28, 1962	4	13	8	10	15	4	20	15	25	30	9	23	17	
Oct. 6, 1961	4	9	7	8	15	6	25	13	11	20	12	16	20	

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Oct. 4 1962	Oct. 5 1961	Oct. 4 1962	Oct. 5 1961	Oct. 4 1962	Oct. 5 1961	Oct. 4 1962	Oct. 5 1961
CHICAGO								
Prime.....	2,392	3,644	11.2	12.2	1,249	1,250	31.57	25.14
Choice.....	15,184	20,578	71.4	68.7	1,127	1,177	29.08	24.45
Good.....	3,122	4,905	14.7	16.4	1,030	1,088	27.32	23.45
Standard.....	467	727	2.2	2.4	988	1,020	24.88	22.04
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	87	95	.5	.3	942	1,004	22.54	20.37
All grades.....	21,252	29,949			1,123	1,167	29.05	24.32
OMAHA								
Prime.....	223	257	1.4	1.5	1,184	1,213	29.70	24.25
Choice.....	7,962	10,205	51.9	59.2	1,076	1,141	27.85	23.45
Good.....	6,657	5,660	43.4	32.9	1,036	1,081	26.21	22.39
Standard.....	437	989	2.8	5.7	1,006	1,091	23.19	20.86
Utility.....	75	113	.5	.7	1,037	1,030	21.73	19.75
All grades.....	15,354	17,224			1,058	1,119	27.02	22.96
SIOUX CITY								
Prime.....	--	329	--	2.5	--	1,258	--	24.02
Choice.....	5,706	8,221	55.3	61.6	1,095	1,148	27.90	23.44
Good.....	4,185	4,196	40.6	31.5	1,053	1,090	26.10	22.59
Standard.....	402	552	3.9	4.1	1,007	1,064	23.42	20.93
Utility.....	26	44	.2	.3	982	965	21.67	19.69
All grades.....	10,319	13,342			1,074	1,129	27.01	23.09
KANSAS CITY								
Prime.....	10	40	.3	.8	1,236	1,160	29.25	24.20
Choice.....	1,285	1,516	34.7	30.9	1,099	1,118	28.38	23.69
Good.....	1,905	2,372	51.5	48.3	1,040	1,073	26.62	22.82
Standard.....	475	907	12.8	18.5	1,041	1,062	22.79	20.65
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	27	75	.7	1.5	1,030	1,020	20.50	18.96
All grades.....	3,702	4,910			1,061	1,085	26.74	22.66
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,086	1,065	26.2	24.1	1,049	1,076	28.60	24.26
Good.....	2,701	2,867	65.2	64.8	1,010	1,008	27.03	23.21
Standard.....	284	447	6.9	10.0	979	925	23.66	21.21
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	70	48	1.7	1.1	916	860	21.24	19.05
All grades.....	4,141	4,427			1,016	1,014	27.15	23.25
S. ST. JOSEPH								
Prime.....	--	48	--	.6	--	1,182	--	24.44
Choice.....	2,806	4,301	45.7	56.2	1,096	1,132	28.64	23.54
Good.....	2,890	3,001	47.1	39.2	1,025	1,070	26.76	22.41
Standard.....	444	268	7.2	3.5	1,072	1,004	22.89	20.23
Commercial	--	37	--	.5	--	1,518	--	20.50
Utility.....	--	--	--	--	--	--	--	--
All grades	6,140	7,655			1,061	1,105	27.36	22.99
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,099	2,224	65.9	79.8	1,066	1,124	27.63	23.78
Good.....	558	549	33.4	19.7	1,053	1,022	26.39	22.21
Standard.....	12	13	.7	.5	1,019	702	22.39	19.35
Utility.....	--	--	--	--	--	--	--	--
All grades.....	1,669	2,786			1,061	1,102	27.19	23.48

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961
CHICAGO								
Prime.....	9,351	11,029	10.6	10.9	1,243	1,226	32.45	25.14
Choice.....	60,369	66,195	68.2	65.2	1,132	1,173	29.85	24.34
Good.....	15,775	20,691	17.8	20.4	1,016	1,089	27.62	23.57
Standard.....	2,476	2,929	2.8	2.9	969	1,006	24.77	22.05
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	601	616	.6	.6	953	967	22.30	20.46
All grades.....	88,572	101,460			1,117	1,156	29.63	24.21
OMAHA								
Prime.....	709	984	1.1	1.4	1,226	1,185	31.05	24.34
Choice.....	31,934	41,690	50.9	60.1	1,078	1,152	28.66	23.54
Good.....	27,800	22,633	44.3	32.6	1,031	1,061	26.61	22.64
Standard.....	1,936	3,755	3.1	5.4	1,042	1,048	23.49	21.01
Utility.....	361	356	.6	.5	959	952	21.72	19.72
All grades.....	62,740	69,418			1,057	1,116	27.61	23.13
SIOUX CITY								
Prime.....	520	2,629	1.3	4.9	1,273	1,215	31.43	24.11
Choice.....	24,594	31,938	59.2	59.1	1,097	1,158	28.81	23.67
Good.....	15,006	16,654	36.1	30.8	1,037	1,078	26.70	22.80
Standard.....	1,294	2,580	3.1	4.8	1,018	1,053	23.65	20.96
Utility.....	133	233	.3	.4	956	1,021	22.10	19.58
All grades.....	41,547	54,034			1,075	1,131	27.94	23.30
KANSAS CITY								
Prime.....	116	202	.8	.9	1,141	1,229	31.36	24.22
Choice.....	5,673	9,040	38.4	40.3	1,069	1,125	29.06	23.93
Good.....	7,732	10,749	52.4	47.9	1,009	1,060	27.08	23.06
Standard.....	1,145	2,302	7.8	10.3	1,018	1,064	23.19	21.30
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	90	132	.6	.6	956	1,018	20.99	19.55
All grades.....	14,756	22,425			1,034	1,088	27.57	23.24
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,497	5,704	26.3	26.7	1,041	1,082	29.06	24.44
Good.....	11,140	12,568	65.0	58.9	982	1,009	26.93	23.36
Standard.....	1,358	2,590	7.9	12.1	941	981	23.71	21.81
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	136	465	.8	2.3	957	963	20.94	19.74
All grades.....	17,131	21,327			994	1,024	27.23	23.41
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	9,476	17,246	39.9	58.9	1,081	1,136	28.95	23.76
Good.....	13,351	11,214	56.2	38.3	1,035	1,071	26.64	22.74
Standard.....	924	834	3.9	2.8	1,053	1,067	23.02	20.87
Utility.....	--	--	--	--	--	--	--	--
All grades.....	23,751	29,294			1,054	1,109	27.44	23.30
DENVER								
Prime.....	--	233	--	1.6	--	1,132	--	24.74
Choice.....	3,518	12,060	59.1	80.9	1,066	1,131	28.64	23.88
Good.....	2,298	2,503	38.6	16.8	1,041	1,096	27.21	22.41
Standard.....	140	104	2.3	.7	1,034	927	21.96	18.61
Utility.....	--	--	--	--	--	--	--	--
All grades.....	5,956	14,900			1,056	1,124	27.94	23.62

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total		Average weight		Average price in	
			by grades		(pounds)		dollars per 100 lb.	
	Month							
	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.
	1962	1961	1962	1961	1962	1961	1962	1961
Prime	10,696	15,077	4.2	4.8	1,242	1,220	32.30	24.89
Choice	140,061	183,873	55.0	58.8	1,103	1,154	29.26	23.94
Good	93,102	97,012	36.6	31.0	1,022	1,065	26.89	23.01
Standard	9,273	15,094	3.7	4.8	1,002	1,032	23.76	21.35
Commercial ...	--	--	--	--	--	--	--	--
Utility	1,321	1,802	.5	.6	955	974	21.89	19.94
All grades ...	254,453	312,858			1,075	1,123	28.36	23.58

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961
Prime	2,483	2,306	1.9	1.7	969	983	28.49	23.81
Choice	79,192	81,275	60.7	61.0	908	928	27.00	23.05
Good	43,554	44,100	33.4	33.1	859	883	25.34	22.07
Standard	4,015	4,709	3.1	3.5	864	869	22.25	20.36
Utility	1,167	871	.9	.7	950	908	19.70	18.45
All grades	130,411	133,261			892	912	26.29	22.63

SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT FIVE SPECIFIED MARKETS 1/
STEERS

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month					
	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961
Cincinnati	2,895	2,718	982	1,026	26.66	23.36
Indianapolis	13,162	13,802	1,011	1,054	27.43	23.66
Fort Worth	597	1,626	870	994	25.30	22.79
Oklahoma City	423	1,271	1,016	1,054	26.41	23.05
Sioux Falls	13,064	14,257	1,065	1,127	27.36	22.67

HEIFERS

Cincinnati	2,577	2,581	752	751	24.55	22.01
Indianapolis	4,090	4,369	844	859	25.89	22.68
Fort Worth	232	1,035	711	661	22.87	22.21
Oklahoma City	828	1,801	850	876	25.71	23.04
Sioux Falls	9,186	8,961	901	940	25.35	21.94

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	11,684	11,749	11,583	11,630	32,090	50,321	31,204	40,460
Baltimore, Philadelphia	9,178	9,616	2,001	2,208	31,606	35,595	3,173	5,530
Cin., Cleve., Detroit, Indpls .	19,885	20,991	4,069	1,574	146,684	115,994	14,795	6,156
Chicago Area	15,378	13,953	7,235	6,460	53,033	35,633	14,350	5,199
St. Paul- Wisc. Areas	26,573	30,958	19,824	21,106	123,814	118,331	18,967	24,260
St. Louis Area	10,060	12,577	1,653	2,014	82,729	81,759	4,788	5,947
Sioux City-So. Dakota Area	28,111	30,751	--	--	106,746	109,887	11,493	15,268
Omaha Area	37,551	40,981	157	165	100,729	94,316	16,247	16,859
Kansas City*	13,132	16,111	--	--	40,547	37,258	--	--
Iowa - So. Minnesota	32,420	35,833	10,434	10,196	303,036	306,896	30,648	40,020
Lou'1, Evan'l. Nash'l. Mph's ...	8,065	8,806	4,607	4,889	56,109	50,215	--	--
Georgia, Florida, Ala. Area ...	10,905	11,362	4,849	5,113	24,561	25,592	--	--
St. Jo'ph. Wichita, Okla. City.	17,563	20,389	1,035	1,233	51,554	49,002	6,484	9,914
Ft. Worth, Dallas, San Antonio.	11,550	12,014	3,207	3,989	14,330	19,298	3,721	32,632
Denver, Ogden, Salt Lake City .	23,824	27,123	82	141	16,987	14,918	66,050	65,768
Los Angeles, San Fran. Areas ..	28,895	17,902	1,856	265	29,762	7,064	30,227	29,743
Portland, Seattle, Spokane	9,716	9,431	377	322	18,484	21,173	6,642	8,769
Total	314,490		72,969		1,232,801		289,789	
		330,547		71,305		1,173,252		306,525
Accumulation to date	12,705,470		2,353,371		43,253,858		10,359,428	
		12,517,216		2,450,390		42,056,389		10,732,003

*Correction: Week September 29, 1962 Kansas City - Cattle 12,781.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat	Total lard
	Num-ber	Prod.	Num-ber	Prod.	Num-ber	Prod.	Num-ber	Prod.	prod.	prod.
	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	mil. lb.	mil. lb.
Oct. 6, 1962	395	223.2	115	12.2	1,415	199.5	315	14.5	449.4	--
Sept. 29, 1962	400	226.8	110	11.8	1,330	185.9	310	14.3	438.8	--
Sept. 15, 1962 1/	432	--	109	--	1,185	--	345	--	--	31.7
Oct. 7, 1961 1/	405	240.4	115	13.1	1,361	186.0	330	14.9	454.4	45.4
Percentage change from:										
Sept. 29, 1962	-1	-2	5	3	6	7	2	1	2	--
Oct. 7, 1961	-2	-7	0	-7	4	7	-5	-3	-1	--
Week ended	Average weight (lb.)									
	Cattle		Calves		Hogs		Sheep and lambs		Lard	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	per 100 lb.	
Oct. 6, 1962	1000	565	190	106	239	141	95	46	--	
Sept. 29, 1962	995	567	190	107	237	140	95	46	--	
Sept. 15, 1962	990	569	200	113	231	136	94	46	--	
Oct. 7, 1961	1033	594	203	114	235	137	96	45	14.2	

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	6	7	6	7	6	7	6	7	6	7
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	30.05	25.00	--	--	29.25	24.55	--	--	--	--
1100-1300	31.30	25.42	--	--	30.15	24.55	--	--	--	--
Choice 900-1100	28.42	24.42	28.45	24.20	27.95	23.62	27.65	23.70	27.88	25.00
1100-1300	29.15	24.32	28.95	23.82	28.58	23.62	27.65	23.75	--	--
Good 900-1100	26.65	23.10	26.15	22.98	25.65	22.35	24.90	21.52	26.00	23.38
Standard	24.58	21.75	22.50	20.75	23.58	20.88	--	19.20	21.50	20.50
Heifers -										
Choice 700-900#	26.92	22.92	26.93	23.10	26.32	22.82	26.12	22.78	26.25	23.88
Good 600-800	--	--	24.38	21.98	24.02	21.50	--	--	24.00	22.00
Standard	22.75	20.00	20.85	19.88	21.95	20.00	--	18.35	20.00	19.00
Cows -										
Commercial	15.70	15.92	16.92	16.22	16.68	16.38	--	--	15.50	15.50
Utility	15.20	14.65	15.80	15.60	15.38	15.28	15.80	16.45	14.50	15.00
Cutter	14.02	14.12	14.38	14.58	14.05	14.18	14.68	15.08	12.25	13.50
Canner	12.75	12.60	12.45	13.50	13.02	13.25	13.38	14.08	11.25	12.00
Bulls - Yrlgs. excl.										
Commercial	19.25	17.52	17.70	17.50	18.50	17.35	--	--	--	--
Utility	19.25	18.45	17.92	17.60	18.50	17.60	18.50	19.60	18.25	19.25
Calves - 250-500#										
Choice	--	--	23.00	21.55	--	--	--	--	--	--
Good	--	--	21.00	20.00	--	--	--	--	--	--
Standard	--	--	18.50	18.25	--	--	--	--	--	--
Vealers - 150-250#										
Choice	--	--	25.00	24.50	25.00	24.00	--	--	27.50	25.00
Good	--	--	23.50	22.00	23.25	22.25	--	--	26.00	24.00
Standard	--	--	20.50	19.00	21.00	19.75	--	--	24.00	21.00
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	29.20	--	30.50	--	29.25	--	--	--
Choice	--	26.02	27.95	25.15	28.42	25.88	27.50	25.50	24.38	23.75
Good	25.75	24.25	25.45	23.40	25.30	23.62	24.00	21.50	22.50	22.50
Heifers - 500-750#										
Choice	--	--	25.32	22.90	26.25	24.25	25.25	23.30	--	--
Good	--	--	23.38	20.35*	23.50	20.50*	22.25	19.80*	--	17.50*
Calves -										
Steer -										
Fancy 300-550#	--	--	32.25	--	33.62	--	--	--	--	--
Choice " "	--	--	30.62)	27.40	30.80)	28.25	29.50)	29.05	--	24.50
Good 300-500#	--	--	27.25)		26.88)		25.50)			
Heifer - 300-500#										
Fancy	--	--	28.50	--	29.50	--	--	--	--	--
Choice	--	--	26.25)	24.80	27.75)	25.25	--	27.00	--	22.00
Good	--	--	23.50)		24.75)		--		--	

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior		St. Louis		National		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7
Barrows and gilts																		
U. S. No. 1 & 2																		
180-200#	17.50	18.20	--	17.18	18.13	16.40	16.75	17.26	18.26	16.65	17.22	16.40	16.90	17.20	17.66			
200-220	17.64	18.44	16.40	17.15	17.31	18.24	17.25	17.52	18.50	17.12	17.60	16.92	17.34	17.30	18.02			
220-240	17.59	18.44	16.40	17.15	17.34	18.24	17.28	17.55	18.50	17.12	17.58	17.06	17.34	17.12	18.02			
U. S. No. 2 & 3																		
200-220	17.20	18.08	16.12	16.82	17.02	17.96	16.90	17.34	18.25	16.72	17.30	16.52	17.02	--	--			
220-240	17.15	18.10	16.12	16.82	17.00	17.96	16.90	17.34	18.25	16.69	17.30	16.58	17.08	--	--			
240-270	17.02	18.10	15.86	16.60	16.94	17.95	16.85	17.18	18.12	16.66	17.28	16.58	17.08	--	--			
U. S. No. 1, 2 & 3																		
200-220	17.30	18.16	16.16	16.95	17.14	18.04	17.01	17.38	18.34	16.82	17.35	16.68	17.08	17.05	17.98			
220-240	17.25	18.22	16.16	16.95	17.14	18.04	17.01	17.38	18.34	16.82	17.35	16.90	17.24	17.00	17.98			
240-270	17.09	18.14	15.89	16.68	17.06	18.02	16.92	17.24	18.18	16.80	17.32	16.78	17.22	16.78	17.62			
Sows - U.S. 1, 2 & 3																		
270-330	--	--	15.60	15.99	16.38	17.18	16.18	16.75	17.52	16.14	16.88	16.08	16.80	16.10	17.00			
330-400	15.98	16.20	14.91	15.26	15.82	16.65	15.75	16.20	16.75	15.59	16.20	15.52	16.30	15.68	16.38			
U.S. 2-3	15.10	14.85	13.92	14.01	14.72	15.40	15.32	15.45	15.22	15.87	15.00	15.02	15.55	15.15	15.38			
Classifications																		
Barrows and gilts																		
U. S. No. 1 & 2																		
180-200#	16.85	17.02	16.82	17.08	--	--	17.60	18.39	16.79	--	17.48	18.30	18.45	19.25	18.81	19.69		
200-220	17.05	17.58	17.05	17.28	16.84	16.98	17.72	18.44	--	18.44	17.48	18.30	18.48	19.34	18.94	19.69		
220-240	17.05	17.60	17.05	17.28	16.84	16.98	17.66	18.44	--	18.44	17.48	18.30	--	--	19.25	19.56		
U. S. No. 2 & 3																		
200-220	16.60	17.20	16.80	17.20	16.54	16.80	17.52	18.39	--	17.96	16.98	17.62	--	--	18.75	18.92		
220-240	16.58	17.20	16.80	17.20	16.54	16.80	17.46	18.39	--	17.96	16.98	17.62	--	--	18.50	18.92		
240-270	16.45	17.20	16.80	17.20	--	16.71	16.98	--	16.96	17.92	16.60	17.05	--	--	18.08	18.25		
U. S. No. 1, 2 & 3																		
200-220	16.62	17.22	17.00	17.23	16.70	16.92	17.56	18.42	17.06	17.78	17.10	18.32	19.12	--	--			
220-240	16.62	17.22	17.00	17.23	16.70	16.92	17.50	18.42	17.29	17.78	17.10	18.17	19.04	--	--			
240-270	16.45	17.22	16.86	17.20	--	16.75	--	--	17.21	17.72	--	--	--	--	--			
Sows - U.S. 1, 2 & 3																		
270-330	15.95	16.40	16.31	16.68	16.20	16.50	16.08	16.42	15.75	--	13.88	14.30	17.12	--	16.25	17.25		
330-400	15.50	15.88	15.80	16.15	15.82	16.00	15.58	15.82	15.75	16.12	13.32	13.80	16.62	--	15.67	15.75		
U.S. 2-3	14.90	15.10	15.08	15.35	15.00	15.12	14.85	14.65	15.38	15.75	12.58	13.42	15.75	--	13.17	13.75		

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

Week ended		Chicago	St. Louis Nat'l. City Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	Eight mktg. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Oct. 6, 1962	17.26	16.80	16.60	16.94	16.91	16.71	16.60	17.17	16.86
	Sept. 29, 1962	18.46	18.09	17.92	18.02	17.97	17.92	17.94	18.53	18.10
	Oct. 7, 1961	18.14	17.98	17.14	17.37	17.31	17.31	17.17	18.32	17.60
Sows	Oct. 6, 1962	15.41	15.16	15.47	15.51	15.56	15.30	15.18	15.20	15.33
	Sept. 29, 1962	16.53	16.17	16.66	16.36	16.34	16.39	16.32	16.36	16.36
	Oct. 7, 1961	15.54	15.98	15.88	15.76	15.86	16.04	15.52	16.00	15.78
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Oct. 6, 1962	225	221	232	228	228	231	225	224	226
	Sept. 29, 1962	223	218	226	226	225	224	222	219	222
	Oct. 7, 1961	220	217	227	223	225	222	223	220	222
Sows	Oct. 6, 1962	419	406	405	416	400	398	404	437	410
	Sept. 29, 1962	408	407	396	408	399	384	396	425	404
	Oct. 7, 1961	406	399	397	406	401	382	399	429	404
NUMBER OF HEAD -										
Barrows and gilts	Oct. 6, 1962	26884	51205	16001	39840	28017	26327	48653	26511	263438
	Sept. 29, 1962	24249	50124	14691	36532	25243	19875	38954	24574	234242
	Oct. 7, 1961	25407	42442	15479	35678	32265	23472	39361	26688	240792
Sows	Oct. 6, 1962	3577	4570	1285	5321	4068	2802	6801	3247	31671
	Sept. 29, 1962	3486	3906	1398	6948	4600	1803	6603	3349	32093
	Oct. 7, 1961	3855	3415	1441	5879	3981	2447	6295	3575	30888
SOWS -		Percentage of total								
Oct. 6, 1962		12	8	7	12	13	10	12	11	11
Sept. 29, 1962		13	7	9	16	15	8	14	12	12
Oct. 7, 1961		13	7	9	14	11	9	14	12	11

^{1/} Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Oct. 6, 1962	\$18.50	\$17.30	\$1.20
Sept. 29, 1962	19.58	18.48	1.10
Oct. 7, 1961	19.54	18.16	1.38

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts ^{1/} Dollars per 100 pounds	Corn ^{2/} No. 3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Oct. 6, 1962	17.26	111.9	15.4
Sept. 29, 1962	18.46	111.7	16.5
Oct. 7, 1961	18.14	107.5	16.9

^{1/} Weighted average. ^{2/} Simple average.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

		St.	Louis	Kansas	Sioux	S. St.	S. St.	Indian-	Eight	
Month		Chicago	Nat'l.	City	Omaha	City	Joseph	Paul	apolis	mths. com- bined
		Yards								
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Sept. 1962	19.01	18.84	18.73	18.77	18.73	18.71	18.63	19.11	18.82
	Aug. 1962	18.64	18.48	18.33	18.59	18.49	18.41	18.39	18.66	18.50
	Sept. 1961	18.32	18.20	17.98	18.22	18.19	18.14	17.98	18.38	18.18
Sows	Sept. 1962	16.88	16.65	16.94	17.00	16.82	17.04	16.55	16.42	16.76
	Aug. 1962	15.86	15.70	15.91	16.07	16.06	16.16	15.90	15.57	15.93
	Sept. 1961	15.87	15.92	16.04	16.03	16.06	16.21	15.86	15.68	15.95
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Sept. 1962	222	217	225	224	224	222	220	219	221
	Aug. 1962	226	211	224	222	225	222	220	218	220
	Sept. 1961	220	213	223	221	223	222	219	218	219
Sows	Sept. 1962	391	397	397	405	398	379	389	423	398
	Aug. 1962	394	402	393	385	377	372	377	425	387
	Sept. 1961	398	397	395	397	389	374	384	422	394
NUMBER OF HEAD -										
Barrows and gilts	Sept. 1962	78430	147887	47244	126335	87071	53473	128571	107994	777005
	Aug. 1962	75581	183743	67267	124180	90088	79757	134249	114023	868888
	Sept. 1961	83953	185757	62809	118264	98836	77589	133033	112710	872951
Sows	Sept. 1962	15628	12263	4289	23611	15353	6013	22823	13347	113327
	Aug. 1962	22805	19007	6715	35952	29898	14838	34077	14383	177675
	Sept. 1961	15945	15209	6400	25682	17723	11208	25069	14216	131452
SOWS -		Percentage of total								
	Sept. 1962	17	8	8	16	15	10	15	11	13
	Aug. 1962	23	9	9	22	25	16	20	11	17
	Sept. 1961	16	8	9	18	15	13	16	11	13

^{1/} Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Month	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Sept. 1962	\$20.42	\$19.10	\$1.32
Aug. 1962	19.77	18.84	.93
Sept. 1961	19.87	18.33	1.54

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts ^{1/}	Corn ^{1/}	Hog-corn price ratio
	Dollars per 100 pounds	No.3 yellow Cents per bushel	based on barrows and gilts
Sept. 1962	19.01	111.0	17.1
Aug. 1962	18.64	109.7	17.0
Sept. 1961	18.32	110.3	16.6

^{1/} Weighted average.

There was a good demand for greasy domestic combing wools particularly in the medium grades but supplies were very limited and prices firm. Occasional small lots of spot noils moved at firm prices while trade was too limited on woolen wools to establish prices.

Supplies in the domestic primary areas were limited to occasional lots of fall wools in Texas and California and 12 months wools were practically cleaned up in all sections.

Approximately two million pounds of domestic wools will be shown at Des Moines on October 23 and Minneapolis on October 24, with a sealed bid sale at Minneapolis on October 25. Up to one million pounds of mostly medium wools will be shown at Portland, Oregon October 26 with a sealed bid sale October 27.

Cabled reports from Australia showed good general competition with main buyers Japan and the United States. France and Russia also participated and prices were firm. Good general competition was noted in South Africa with France and the United States the principal operators in a firm market. There were occasional forward sales of New Zealand slipes and carpet wool types at firm rates for shipment. In South America, markets held firm in Buenos Aires for carpet wools while new clip wools were offered from Montevideo.

Fleece Wools - Medium grades fleece wools were estimated around \$1.12 clean basis in the local market.

Territory Wools - Graded 64s good French combing and staple Territory wool was offered at \$1.30 clean basis, graded 62s around \$1.20, graded 56/58s at \$1.15 and graded 50/54s around \$1.12-1.13 clean basis in the local market.

Texas Wools - Occasional lots of greasy fall lambs wool in Texas sold at an estimated clean price of \$1.00-1.05 while fall wool brought around 95¢ clean basis, delivered East.

Mohair - There was a little mohair business for domestic consumption at 66½¢ for adult and \$1.06½ for kid hair to the warehouse with trade somewhat slower than in recent weeks.

Foreign Wools - Spot stocks of foreign wools were limited and trade was dull. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Australia Oil-Combed			
77B	-	\$1.17	422B - \$1.03
78B	-	1.15	423B - .98
78AB	-	1.12	424B - .94
79B	-	1.07	425B - .89
80B	-	1.03	

South Africa					
Oil-Combed			Scoured Yields		
7	-	\$1.11	17	-	\$1.04
8	-	1.10	22	-	1.05
12	-	1.09	23	-	1.03
47	-	1.10	27	-	1.00
48	-	1.07	28	-	.98
52	-	1.06	32	-	.97
53	-	1.05	33	-	.93
			38	-	.89

New Zealand Oil-Combed					
92	-	\$1.03	833	-	.99
93	-	1.00	834	-	.98

Montevideo Super Skirted Wools			
60/64s	-	\$1.01/\$1.02	
60s	-	96¢/97¢	
60/58s	-	94¢/95¢	
58/56s	-	93¢/94¢	
56/50s	-	90¢/91¢	

Carpet Wools - Demand for carpet wools was poor and trading was dull in a firm market. Greasy Buenos Aires November 2nd clip carpet wools were offered at 67¢/68¢, March at 62¢/63¢ and fleeces around 71¢ while greasy New Zealand "B" style carpet fleeces were sold at 72¢, "B" style 2nd shear was offered at 68¢, early shorn at 66¢ and type 702/3 crutchings at 60¢, all clean wool fibers for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic
56/58s lambs 1½-2½" wh. \$1.10

Greasy Pulled Domestic (Clean basis)

56s ave. 3" choice \$1.05

Scoured Shorn Foreign

Aust. 50/56s white crutchings 82¢/83¢

Noils

Clear Aust. 64s nobles 89¢

Semi-clear Aust. 62s nobles 82¢

N. Z. 50s xbred nobles 72¢

Semi-clear Aust. 62s Schlums. 58¢

Dom. 60/62s French poor color 49¢

Wool Tops - Recent trade in wool tops was active in mostly 54s fleece types and now about cleaned up. Some fine tops sold for first quarter delivery this week. Most mills were well covered for tops at the moment and prices held firm.

CLOSING FUTURES QUOTATIONS -

October 4, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

October wool tops	-	\$1.670B
December wool tops	-	1.663B
64s grade	-	2.55" minimum length
October wool	-	\$1.278B
December wool	-	1.250B
64s grade	-	2½" average stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef prices were 50¢-\$1.50 lower, mainly \$1.00 off; cow beef 50¢-\$1.00 lower; veal and calf steady to \$4.00 lower, mostly \$1.00-2.00 off. Lamb sold \$1.00-3.00 lower at Philadelphia and Washington, otherwise steady. Pork loins were steady to \$5.00 lower; spareribs and Boston butts \$1.00-7.00 lower; fresh skinned hams mostly steady to \$2.00 lower, but firm at New York.

Kosher dressed steer beef sold weak to 50¢ lower; kosher lamb \$3.00-4.00 lower, and kosher veal and calf weak to mostly \$1.00 lower.

Supplies of beef and lamb along the seaboard were mostly normal, except at Washington steer beef was well below normal. Veal and calf supplies were moderate at New York, slightly below normal at Philadelphia, otherwise normal. Pork supply was mostly normal. Trading for beef was generally slow and most markets reported a fair outlet for round and chuck cuts, but loins, ribs and hinds were slow. Some steer cuts were carried at New York and Philadelphia. Veal and calf was fairly active despite the downturn at all markets. Lamb opened slow but picked up at mid-week, and at some markets late upturns partially offset early declines.

CHICAGO - Steer beef sold 50¢-\$1.50 lower, heifer fully 50¢ lower, veal \$1.00 to mostly \$2.00 lower, lamb steady, pork loins 8-16¢ 50¢-\$1.00 lower, Boston butts 4-8¢ \$2.00 lower, spareribs 3¢ down \$5.00-5.50 lower.

Moderate supplies in each fresh meat division proved ample for the trade in most instances. A continuation of a liberal volume of carcasses under 700# prevailed in beef, these largely Good to average-Choice grades. While lamb still leans to the 55# and down side, heavier weights appeared in increasing numbers.

Trading on both steer and heifer beef was a slow affair on each session. All interests were active in the arm, square cut chuck and round trade with prices following a higher trend. However, the advances were offset by downturns on ribs and loins which were slow, light weights accumulating in most quarters to burdensome proportions. Increased supply and narrow demand forced lower levels all weights and grades of veal. A slow opening lamb trade showed only slight improvement by mid-week. Lamb legs, stews and shoulders

were absorbed in most channels of outlet, while on the other hand ribs and particularly loins were on the draggy side. Fresh pork trade was generally slow except loins were in moderate demand through Wednesday.

PACIFIC COAST - Carcass steer and heifer beef sold steady to 50¢ lower. Cow beef was steady to 50¢ lower in California, but steady in Portland and Seattle. Calf held mostly steady in Los Angeles. Calf and veal sold weak to \$1.00 lower in San Francisco and weak to \$2.00 lower in the Northwest. Lamb sold steady to \$1.00 lower, the full downturn in Los Angeles. Pork sold steady to \$5.00 lower with the most marked declines on fresh items, particularly loins, Boston butts and spare-ribs. Cured pork was steady to \$3.00 lower, instances \$4.00 lower on sliced bacon in Los Angeles. Normal supplies of meat sold in a slow trade. However, some improved activity developed on fresh pork late.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Prices declined on steer and heifer beef as demand was poor and supplies at shipping centers fully normal. Trading was generally slow as prices reached the lowest levels in six weeks. Closing prices on steer beef were from 50¢-\$2.50 lower, largely \$1.00-1.50 lower with Choice grade showing the most decline. Heifer beef sold from 50¢-\$1.50 lower, mostly 50¢-\$1.00 lower. Cow beef was \$1.00-2.00 lower. Clearance was incomplete on steer and heifer beef at some shipping centers, but generally complete on cow beef.

Supplies of carcass lamb were near normal and demand was moderate as prices advanced. Trading was moderately active and prices were 50¢-\$1.00 higher mostly around \$1.00 up with a few \$1.50 higher at New York. Clearance was near complete.

Demand was moderate for pork products and prices declined influenced by liberal supplies. Pork loins sold \$1.00-1.50 lower at Omaha and \$1.00-2.00 lower at Chicago. Fresh hams were steady to 75¢ lower at Chicago and \$1.00-1.50 lower at Omaha. Prices on pork carcasses were \$1.00-1.50 lower at New York and Philadelphia. Clearance was fair on pork.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7	Oct. 6	Oct. 7
	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961
Steer beef -								
Prime 700-800#	51.30	42.00	--	--	--	--	--	--
Choice 600-700	48.20	41.50	46.45	40.00	44.88	40.50	44.59	40.44
700-800	49.45	40.85	47.20	39.00	43.75	39.25	43.00	39.08
Good 500-600	45.70	40.10	44.70	38.25	44.38	39.50	42.44	39.50
600-700	46.35	40.50	45.20	38.25	43.25	38.50	41.88	38.50
Heifer beef -								
Choice 500-600#	--	--	44.70	38.50	44.00	39.25	43.38	39.88
600-700	--	--	44.70	38.50	43.75	39.00	42.75	39.38
Good 500-600	--	--	43.20	37.00	43.00	37.75	--	--
Veal -								
Prime 90-120#	62.20	58.00	56.50	57.00	--	--	--	--
Choice 90-120	52.20	49.30	53.00	51.50	--	--	--	--
Good 90-120	49.70	44.30	48.50	46.88	56.00	51.50	--	--
Lamb -								
Prime 45-55#	45.25	41.20	43.50	40.00	43.88	38.00	43.50	38.94
Choice 45-55	45.25	41.20	43.50	40.00	43.88	38.00	43.50	38.94
Fresh pork -								
Loins 8-12#	49.10	51.10	46.15	48.00	52.25	52.50	48.12	54.25
Butts 4-8	41.20	38.05	36.35	36.19	44.50	41.00	41.12	42.62
Spareribs 3# down	43.10	44.10	40.30	38.75	47.50	48.75	45.50	48.00
Hams, smk. skd. -								
Cook before eating 12-16#	45.00	45.50	--	47.00	53.00	47.00	46.25	48.12
Fully cooked 10-14#	47.00	47.00	51.50	51.25	--	--	--	--
Bacon, smoked, sliced -								
1# package (box lots)	54.00	60.00	55.00	57.50	57.00	61.00	54.00	59.62
Picnics, smoked - (Cook before eating)								
4-8#	33.50	31.00	35.00	34.00	35.00	35.00	35.25	33.38
Lard, 1# carton	15.25	14.25	15.50	13.88	17.25	17.75	16.00	17.16

BULK PRICES - CARLOT BASIS - WEEK ENDED OCTOBER 5, 1962

Classification	Prices paid F.O.B.			Prices delivered	
	Chicago			New York	Philadelphia
	Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -					
Choice 600-700#	43.50-44.00	42.00-43.00	42.50-43.50	45.00-46.50	45.00-45.50
700-800	44.50-45.00	43.00-43.50	43.50-44.00	46.00-47.50	46.00-46.50
800-900	45.50	43.50-44.00	44.00-44.50	46.00-47.50	47.00-47.50
Good 500-600	42.00-42.50	--	--	42.50-45.50	43.50-44.50
600-700	42.50-43.50	39.00-42.00	42.00-42.50	42.50-45.50	43.50-45.00
700-800	42.50-43.50	39.00-42.00	41.50-42.00	42.50-45.50	43.50-45.00
Heifer beef -					
Choice 500-600#	42.50-43.00	41.00-41.50	42.00-42.25	--	44.00-45.00
600-700	42.50-43.00	41.00-41.50	42.00-42.25	--	45.00-46.00
Good 500-600	41.00-41.50	40.75	40.75-41.25	--	--
600-700	41.50-42.00	--	40.75-41.25	--	--
Cow beef - All weights -					
Utility	29.50-30.50	29.50-30.50	28.50-28.75	--	28.50-31.50
Canner and Cutter	28.50-29.00	--	27.50-27.75	--	27.50-28.00
Lamb -					
Prime 35-45#	41.00-41.50	39.00-40.50	--	42.00-43.50	43.00-43.50
45-55	41.00-41.50	39.00-40.50	--	42.00-43.50	43.00-43.50
55-65	41.00-41.50	39.00-40.00	--	42.00-43.50	42.00-42.50
Choice 35-45	41.00-41.50	39.00-40.50	39.50-40.50	42.00-43.50	43.00-43.50
45-55	41.00-41.50	39.00-40.50	39.50-40.50	42.00-43.50	43.00-43.50
55-65	41.00-41.50	39.00-40.00	39.50-40.50	42.00-43.50	42.00-42.50
Fresh pork -					
Loins 8-12#	44.50	--	42.50-43.75	--	46.00-46.50

Beef, lamb and pork: Live animal prices, wholesale and retail values, and marketing spreads

Item	Live to wholesale spreads					
	Beef		Lamb		Pork	
	: Aug. : July :	: Aug. : Aug. :	: July : Aug. :	: Aug. : Aug. :	: July : Aug. :	: Aug. : Aug. :
	: 1962 : 1962 :	: 1961 : 1962 :	: 1962 : 1962 :	: 1961 : 1962 :	: 1962 : 1962 :	: 1961 : 1962 :
	Dollars per 100 pounds live weight					

Live animal price 1/	26.99	25.72	23.97	20.82	21.18	16.82	18.84	18.85	18.46
Wholesale value 2/	30.01	28.65	26.92	25.81	26.07	21.50	23.98	23.60	23.11
Spread 3/	3.02	2.93	2.95	4.99	4.89	4.68	5.14	4.75	4.65

Wholesale to retail spreads

Dollars per 100 pounds carcass weight

Wholesale price 4/	46.07	43.70	40.72	47.11	47.23	39.62	45.51	44.81	43.85
Retail value 5/	60.38	59.35	56.68	63.63	66.69	58.50	61.80	60.10	60.10
Spread 6/	14.31	15.65	15.96	16.52	19.46	18.88	16.29	15.29	16.25

1/ Beef: Weighted average price of Choice grade steers at 20 leading public stockyards.
 Lamb: Weighted average price of Choice grade lambs at 13 leading public stockyards.
 Pork: Average price of 200-220 pound barrows and gilts, Chicago.

2/ Wholesale value of carcass and byproducts.

3/ Difference between live animal price and wholesale value.

4/ Beef and lamb: Weighted average of prices of Choice grade carcasses in New York, Chicago, Los Angeles, San Francisco and Seattle. Pork: Value of 100 pounds of pork cuts at Chicago computed from price quotations of individual cuts in the Livestock Market News and the National Provisioner.

5/ Calculated from average retail prices of major retail cuts of meat in urban areas, published by the Bureau of Labor Statistics. The retail value per 100 pounds carcass weight is 74 percent of average retail cost of 100 pounds of retail cuts for beef and 90 percent for lamb, because fat, bone, and trim are sold by retailers at nominal prices.

6/ The difference between wholesale price and retail value.
 Marketing Economics Division, ERS.

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, September 27, 1962

SUMMARY

Production of red meat in August was up about 1 percent from last August but down seasonally about 7 percent from the June-July rate of production. With the exception of veal calves and cows, prices for slaughter livestock averaged higher in August than in July. Livestock prices also were above year-earlier prices in August except for slaughter cows. Fed steer and slaughter lamb prices, in particular, were substantially improved over year-earlier levels.

Beef production in July and August included more heifer and cow beef but less steer beef relative to this spring or last summer. The decrease in supply of steer beef brought sharply higher prices for fed steers, which in turn pulled heifer prices up.

The 1962 spring pig crop is estimated at 49.6 million head--2 percent less than the 1961 spring crop--with most of the reduction occurring in April and May litters. Hog slaughter is increasing seasonally, and prices likely will decline slowly to a November low. During this period, slaughter supplies will be below last fall, and prices will probably continue above a year earlier.

The September Pig Crop Report indicated this fall's crop may be a little larger than the 2 percent increase over 1961 planned in June. June-August farrowings in 10 of the Corn Belt States were up 4 percent, and 4 percent more sows were held for September-November litters this year than last. These States also report plans to increase December-February litters by 4 percent, indicating a modest increase is likely in the 1962 spring pig crop. Hence, hog slaughter next year probably will exceed this year by a small margin, and hog prices in 1963 likely will average close to or a little below 1962.

Sheep and lamb slaughter is now at the fall seasonal peak and likely will decline through the rest of 1962. Lamb prices are expected to hold relatively steady.

Prices for Choice steers sold out of first hands at Chicago rose about \$2 per hundred pounds in July and then continued up to near \$29 by the end of August. Choice steers averaged \$28.19 at Chicago for the month of August--the highest average price for any month since May 1959. Heifer prices followed somewhat the same pattern, but the increase in price was limited to about half the rise in steer prices. Cow prices, on the other hand, dropped about \$1 per hundred pounds from June to July and then declined about another 10 cents per hundred on the average in August.

The summer rise in fed cattle prices was reflected in higher prices for feeder cattle. The average cost of feeder steers shipped from 10 markets for the week ending September 22 was \$25.50. This is about \$2 above the June average price and \$2.40 above the price for the comparable week last September. Above average summer grazing conditions throughout most of the West, along with good prospects for winter wheat pasture, added almost \$2 to the price for Choice stocker-feeder steer calves from June to late September.

Prices of hogs have risen rather steadily since May. In September, prices at 8 Midwest markets reached the highest level since the fall of 1958. Since June, prices have been near or above a year earlier and likely will continue so the rest of the year. For the entire year, the average price to producers will be close to the \$16.60 per 100 pounds received by farmers in 1961.

The generally higher level of hog prices during the last 2 years, and this summer in particular, are primarily the result of reduced supplies. However, prices have been supported by higher prices for beef and improved demand conditions in 1962. Since mid-1960, commercial hog slaughter has been as high as 7 million head per month only 5 times.

A steady to strong price situation for lambs throughout the remainder of this year and into the first quarter of 1963 now appears likely. In light of the 4 percent decrease in this year's lamb crop, the high level of sheep and lamb slaughter through September indicates decreased supplies of lamb for the fourth quarter.

Economic Research Service.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		:Chicago:	Omaha	:Kansas City	:Fort Worth	:Denver:	Ogden	:North Portland

SIAUGHTER LAMBS: (Wooled) 80-110#								
Prime	Oct. 6, 1962	20.75	--	20.90	18.50	21.86	20.00	19.38
	Oct. 7, 1961	18.35	17.58	17.75	--	18.42	16.50	15.94
Choice	Oct. 6, 1962	19.25	19.15	20.15	16.50	20.50	19.25	18.75
	Oct. 7, 1961	17.45	16.58	16.88	15.75	17.02	15.75	15.66
Good	Oct. 6, 1962	17.50	18.15	18.55	--	19.00	18.50	17.75
	Oct. 7, 1961	15.85	15.32	15.62	14.75	15.38	14.62	14.50
EWES: (Shorn) 90-150#								
Good	Oct. 6, 1962	4.50	5.98	4.75	6.25	6.65	5.25	3.75
Good & Ch.	Oct. 7, 1961	3.90	3.50	3.00	5.35	4.12	3.75	4.00
Utility	Oct. 6, 1962	4.75	5.98	5.75	5.12	6.02	4.75	4.25
Cull & Util.	Oct. 7, 1961	3.75	3.50	2.50	4.50	3.00	3.00	3.25
Cull	Oct. 6, 1962	4.00	5.00	4.50	4.75	4.50	3.50	3.25
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	Oct. 6, 1962	--	19.00	--	--	19.18	18.88	16.38
Choice	Oct. 8, 1962	--	17.00	--	14.60	18.12	18.00	15.44
Good & Ch.	Oct. 7, 1961	--	14.35	--	11.05	14.92	13.25	13.00
Good	Oct. 6, 1962	--	--	--	12.00	16.10	16.12	--